Agency builds management portfolio

BAYLISS & Samra Commercial Realtors is continuing to build its specialty management division's portfolio with seven signings in the past four months.

The agency, linked to Mark Bayliss and Amrit Samra, now manages retail and commercial properties on the Gold Coast and in Brisbane.

The new Coast properties include The Mermaid Centre, Miami Village and a mixed-use building on Thomas Drive at Chevron Island.

The Brisbane management deals include medium-size retail centres and office buildings.

After opening in mid-2005, BSCR extended its services to Brisbane late last year to include Beenleigh, Browns Plains, Enoggera, Slacks Creek and Logan Central.

Mr Samra said investors preferred to tap the resources of a local, established property manager to ensure their investment was performing, tenant issues were addressed and rent was paid on time.

Mr Bayliss said the market was experiencing a rise in demand for large strata-title office space.

"However, within the leasing market, inquiries are predominantly for prime retail sites, especially within Southport, Surfers Paradise and Broadbeach areas," he said.

In other news, the agency's office and accounts manager, Lisa McNeil, was a finalist at last month's Real Estate Institute of Queensland excellence awards.



Mark Bayliss, Lisa McNeil and Amrit Samra